

Canterbury

District Health Board

Te Poari Hauora o Waitaha

CORPORATE LEGAL OFFICE

8 July 2020

CDHB Research Office
University of Otago
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INSURANCE COVER FOR COMMERCIAL CLINICAL RESEARCH STUDIES

In respect of commercial clinical research studies that CDHB participate in as an Institution, the minimum liability insurance cover required to be effected and evidenced by a Sponsor is NZD\$10m.

In assessing and determining a NZD\$10m insurance requirement, the following was considered:

- This amount is in accordance with advice previously provided by CDHB's insurance brokers regarding an acceptable level of cover.
- It is an industry standard level of cover, widely accepted by Sponsors.
- It is a level of cover readily available to Sponsors.
- It is a mandatory level of cover required for commercial clinical research studies undertaken in Australia.
- It is not practical or possible to accurately estimate the level of risk (and therefore potential costs) that each individual commercial clinical research study carries and separately set a level of insurance cover for each individual study.
- Sponsors will no doubt wish to effect and maintain an adequate level of insurance to cover their own risks and liabilities.

Please feel free to contact the Corporate Legal team should you require any further information in respect of CDHB's insurance requirements.

Yours sincerely



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